

Conclusion of Framework Agreement Notice

Procuring Agency: Ministry of Finance

Project: P176069- Catalyzing long term finance through capital markets project

Loan Info: IBRD-94850-YF

Bid/Contract Reference No: SER-CMDP-FA-QBS-CS-23-13

Procurement Method: QBS- Quality-based Selection

Scope of Contract: Readiness review analysis and Improvement plan preparation

Date Notification to Conclude a Framework Agreement Issued: June 11, 2024

Duration of Contract: 3 years

Minimum Qualifying Score 75

Awarded Firm(s):

Name of a firm	Overall technical scores
Joint Venture led by BDO Business Advisory d.o.o., Serbia in association with BDO d.o.o. Beograd	Criterion (i): 33,91 Criterion (ii): 62,50 <u>Sub-criterion a:</u> 33,64 <u>Sub-criterion b:</u> 28,86 Total score: 96,41
Crowe RS Advisory d.o.o., Serbia	Criterion (i): 29,86 Criterion (ii): 63,16 <u>Sub-criterion a:</u> 34,06 <u>Sub-criterion b:</u> 29,09 Total score: 93,02
Deloitte Advisory d.o.o., Serbia	Criterion (i): 34,47 Criterion (ii): 63,58 <u>Sub-criterion a:</u> 34,14 <u>Sub-criterion b:</u> 29,22 Total score: 97,83
Joint Venture led by Ernst & Young Consulting d.o.o. Beograd, Serbia, in association with Ernst & Young d.o.o. Beograd	Criterion (i): 34,71 Criterion (ii): 63,58 <u>Sub-criterion a:</u> 34,48 <u>Sub-criterion b:</u> 29,10 Total score: 98,29
Glenfield Training & Consulting d.o.o., Serbia	Criterion (i): 31,77 Criterion (ii): 59,15 <u>Sub-criterion a:</u> 32,25 <u>Sub-criterion b:</u> 26,90

Name of a firm	Overall technical scores
	Total score: 90,92
KPMG d.o.o. Beograd, Serbia	Criterion (i): 33,94 Criterion (ii): 63,25 <u>Sub-criterion a:</u> 34,21 <u>Sub-criterion b:</u> 29,31 Total score: 97,46
PETERHOF CONSULTING DOO, Serbia	Criterion (i): 33,04 Criterion (ii): 63,45 <u>Sub-criterion a:</u> 34,32 <u>Sub-criterion b:</u> 29,13 Total score: 96,49
JV led by PricewaterhouseCoopers d.o.o., Serbia in association with PwC Advisory spó ka z ograniczon odpowiedzialno ci sp.k. Poland as JV member	Criterion (i): 34,07 Criterion (ii): 63,37 <u>Sub-criterion a:</u> 34,18 <u>Sub-criterion b:</u> 29,19 Total score: 97,44
WM Equity Partners, Serbia	Criterion (i): 32,26 Criterion (ii): 63,09 <u>Sub-criterion a:</u> 34,53 <u>Sub-criterion b:</u> 29,43 Total score: 96,22